



**AFSA NOTICE No. AFSA-Q-OA-2024-0025**

**ON SUSPENSION OF THE LICENCE  
OF AL SAQR ISLAMIC BANK LTD.**

**Date of issue: 4 November 2024**

**Astana, Kazakhstan**



## ON SUSPENSION OF THE LICENCE OF AL SAQR ISLAMIC BANK LTD.

**NOTICE No. AFSA-Q-OA-2024-0025**

### **THE ASTANA FINANCIAL SERVICES AUTHORITY (AFSA) HEREBY GIVES NOTICE THAT:**

In accordance with Section 98 (1) (c) of the AIFC Financial Services Framework Regulations (the "FSFR") the AFSA has suspended the Licence of Al Saqr Islamic Bank Ltd. No. AFSA-A-LA-2021-0006 dated 03 March 2021 until 1 June 2025 or further notice of the AFSA, whichever occurs first.

The suspension is made according to the request and consent of the Firm.

### **EFFECTIVE PERIOD**

This notice comes into effect on the date of issue.

### **INTERPRETATION**

Defined terms are identified in this notice by the capitalisation of the initial letter of a word or of each word in a phrase and are defined in the AIFC Glossary. Unless the context otherwise requires, where capitalisation of the initial letter is not used, an expression has its natural meaning.

**THIS NOTICE IS ISSUED BY THE AFSA PURSUANT TO SECTION 98 OF THE FSFR.**